

Franklin Educational Foundation, Inc.
Balance Sheet
 As of May 31, 2018

	May 31, 18	May 31, 17
ASSETS		
Current Assets		
Checking/Savings		
1011 · CASH IN BANK - CHECKING	58,343.25	52,047.23
Total Checking/Savings	58,343.25	52,047.23
Accounts Receivable		
1041 · ACCOUNTS RECEIVABLE	8.56	60.00
Total Accounts Receivable	8.56	60.00
Other Current Assets		
1210 · PREPAID INSURANCE	1,137.00	1,444.00
1252 · DEPOSIT - AUCTION	0.00	500.00
1400 · PREPAID CRM SOFTWARE	3,188.04	0.00
1499 · UNDEPOSITED FUNDS	166.50	152.50
Total Other Current Assets	4,491.54	2,096.50
Total Current Assets	62,843.35	54,203.73
Fixed Assets		
1310 · COST - FR SOFTWARE	10,646.00	10,646.00
1311 · ACCUMULATED DEPR - FR SOFTWARE	-10,646.00	-10,646.00
Total Fixed Assets	0.00	0.00
Other Assets		
1500 · TIME-SHARE INVESTMENT	0.00	17,900.00
Total Other Assets	0.00	17,900.00
TOTAL ASSETS	62,843.35	72,103.73
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2111 · ACCOUNTS PAYABLE	11,000.00	1,650.00
Total Accounts Payable	11,000.00	1,650.00
Other Current Liabilities		
2241 · FEDERAL/FICA PAYABLE	-35.03	496.55
2243 · WI WITHHOLDING PAYABLE	184.07	78.33
Total Other Current Liabilities	149.04	574.88
Total Current Liabilities	11,149.04	2,224.88
Total Liabilities	11,149.04	2,224.88
Equity		
3050 · UNRESTRICTED FUNDS	49,966.12	66,125.65
Net Income	1,728.19	3,753.20
Total Equity	51,694.31	69,878.85
TOTAL LIABILITIES & EQUITY	62,843.35	72,103.73

Franklin Educational Foundation, Inc.

06/20/18

Profit & Loss

Accrual Basis

January through May 2018

	Jan - May 18	Jan - May 17
Ordinary Income/Expense		
Income		
4100 · DONATIONS		
4108 · ANNUAL APPEAL-INDIVIDUALS	2,049.64	1,616.96
4111 · ANNUAL APPEAL - GENERAL	1,193.00	1,540.00
4113 · PARTNERS PROGRAM GIFTS	5,004.52	0.00
4115 · DIRECTORS AND OFFICERS	290.00	2,250.00
Total 4100 · DONATIONS	8,537.16	5,406.96
4130 · FUNDRAISING EVENTS		
4170 · AUCTION	0.00	11.00
4195 · MISC. SPECIAL EVENTS		
4195BWL · Bowling	627.00	0.00
4195CON · CONSIGNMENT SALE	4,557.34	6,247.38
4195FAS · FASHION SHOW	6,672.59	0.00
4195TEE · FRANKLIN HOME TEES	0.00	0.00
4195VAL · VALENTINE APPEAL	6,224.97	4,539.16
Total 4195 · MISC. SPECIAL EVENTS	18,081.90	10,786.54
4195TRI · TRIVIA NIGHT	360.05	837.25
Total 4130 · FUNDRAISING EVENTS	18,441.95	11,634.79
Total Income	26,979.11	17,041.75
Gross Profit	26,979.11	17,041.75
Expense		
5600 · OPERATING EXPENSES		
5601 · SALARIES	7,764.01	7,278.75
5611 · RELATED P/R TAXES - FICA	593.95	911.78
5710 · ACCOUNTING	1,540.55	1,282.66
5711 · ADVERTISING - RECRUITMENT	0.00	64.00
5735 · BANK SERVICE CHARGE	23.04	3.44
5740 · CREDIT CARD PROCESSING FEE	779.45	387.02
5745 · DUES AND SUBSCRIPTIONS	100.00	300.00
5750 · FUNDRAISING EXPENSE	150.00	2.41
5775 · INSURANCE	885.00	1,067.00
5805 · LEGAL AND GOVERNANCE	10.00	10.00
5820 · MARKETING	1,012.41	628.70
5850 · OFFICE SUPPLIES	126.64	0.00
5860 · PAYROLL TAX PENALTY	0.00	14.06
5870 · DONOR MANAGEMENT SOFTWARE	1,500.00	0.00
5890 · STEWARDSHIP/VOL. RECOGNITION	267.91	638.55
Total 5600 · OPERATING EXPENSES	14,752.96	12,588.37
66900 · Reconciliation Discrepancies	-52.04	0.18
Total Expense	14,700.92	12,588.55
Net Ordinary Income	12,278.19	4,453.20
Other Income/Expense		
Other Expense		
6110 · BAD DEBT EXPENSE	0.00	500.00

11:45 AM

06/20/18

Accrual Basis

Franklin Educational Foundation, Inc.

Profit & Loss

January through May 2018

	Jan - May 18	Jan - May 17
6120 · LESS - GRANT EXPENSE		
6219 · CD Braille Note Touch Tablet	5,500.00	0.00
6220 · FHS School Spirit Uniforms	2,000.00	0.00
6221 · Innovation Award 2018	2,500.00	0.00
6222 · FHS Sideout Club TeamSnap	550.00	0.00
6120 · LESS - GRANT EXPENSE - Other	0.00	200.00
	<hr/>	<hr/>
Total 6120 · LESS - GRANT EXPENSE	10,550.00	200.00
	<hr/>	<hr/>
Total Other Expense	10,550.00	700.00
	<hr/>	<hr/>
Net Other Income	-10,550.00	-700.00
	<hr/>	<hr/>
Net Income	<u>1,728.19</u>	<u>3,753.20</u>

Franklin Educational Foundation, Inc.
Profit & Loss Budget vs. Actual
 January through May 2018

	Jan - May 18	Budget
Ordinary Income/Expense		
Income		
4100 · DONATIONS		
4108 · ANNUAL APPEAL-INDIVIDUALS	2,049.64	3,200.00
4111 · ANNUAL APPEAL - GENERAL	1,193.00	1,250.00
4113 · PARTNERS PROGRAM GIFTS	5,004.52	1,000.00
4115 · DIRECTORS AND OFFICERS	290.00	1,200.00
Total 4100 · DONATIONS	<u>8,537.16</u>	<u>6,650.00</u>
4130 · FUNDRAISING EVENTS		
4170 · AUCTION		
4172 · AUCTION REVENUES	0.00	0.00
4174 · AUCTION EXPENSES	0.00	0.00
Total 4170 · AUCTION	<u>0.00</u>	<u>0.00</u>
4195 · MISC. SPECIAL EVENTS		
4195BWL · Bowling	627.00	600.00
4195CON · CONSIGNMENT SALE	4,557.34	6,000.00
4195FAS · FASHION SHOW	6,672.59	4,000.00
4195TEE · FRANKLIN HOME TEES	0.00	
4195TRV · TRIVIA NIGHT	0.00	800.00
4195VAL · VALENTINE APPEAL	6,224.97	4,000.00
Total 4195 · MISC. SPECIAL EVENTS	<u>18,081.90</u>	<u>15,400.00</u>
4195TRI · TRIVIA NIGHT	<u>360.05</u>	
Total 4130 · FUNDRAISING EVENTS	<u>18,441.95</u>	<u>15,400.00</u>
Total Income	<u>26,979.11</u>	<u>22,050.00</u>
Gross Profit	26,979.11	22,050.00
Expense		
5600 · OPERATING EXPENSES		
5601 · SALARIES	7,764.01	7,200.00
5611 · RELATED P/R TAXES - FICA	593.95	650.00
5710 · ACCOUNTING	1,540.55	1,200.00
5735 · BANK SERVICE CHARGE	23.04	
5740 · CREDIT CARD PROCESSING FEE	779.45	335.00
5745 · DUES AND SUBSCRIPTIONS	100.00	200.00
5750 · FUNDRAISING EXPENSE	150.00	
5775 · INSURANCE	885.00	1,000.00
5805 · LEGAL AND GOVERNANCE	10.00	0.00
5810 · LICENSES AND PERMITS	0.00	0.00
5820 · MARKETING	1,012.41	575.00
5850 · OFFICE SUPPLIES	126.64	100.00
5870 · DONOR MANAGEMENT SOFTWARE	1,500.00	
5890 · STEWARDSHIP/VOL. RECOGNITION	267.91	300.00
Total 5600 · OPERATING EXPENSES	<u>14,752.96</u>	<u>11,560.00</u>
66900 · Reconciliation Discrepancies	<u>-52.04</u>	
Total Expense	<u>14,700.92</u>	<u>11,560.00</u>
Net Ordinary Income	12,278.19	10,490.00

Franklin Educational Foundation, Inc.
Profit & Loss Budget vs. Actual
January through May 2018

	Jan - May 18	Budget
Other Income/Expense		
Other Expense		
6120 · LESS - GRANT EXPENSE		
6219 · CD Braille Note Touch Tablet	5,500.00	0.00
6220 · FHS School Spirit Uniforms	2,000.00	0.00
6221 · Innovation Award 2018	2,500.00	0.00
6222 · FHS Sideout Club TeamSnap	550.00	0.00
6223 · 2018 Excellent Teacher Awards	0.00	0.00
6120 · LESS - GRANT EXPENSE - Other	0.00	0.00
Total 6120 · LESS - GRANT EXPENSE	10,550.00	0.00
Total Other Expense	10,550.00	0.00
Net Other Income	-10,550.00	0.00
Net Income	1,728.19	10,490.00