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11/27/18

Franklin Educational Foundation, Inc.
Reconciliation Summary
1011 - CASH IN BANK - CHECKING, Period Ending 10/31/18

	<u>Oct 31, 18</u>
Beginning Balance	52,303.98
Cleared Transactions	
Checks and Payments - 67 items	-8,367.12
Deposits and Credits - 18 items	22,993.54
Total Cleared Transactions	<u>14,626.42</u>
Cleared Balance	<u>66,930.40</u>
Uncleared Transactions	
Checks and Payments - 42 items	-4,949.02
Total Uncleared Transactions	<u>-4,949.02</u>
Register Balance as of 10/31/18	<u>61,981.38</u>
New Transactions	
Checks and Payments - 16 items	-14,036.02
Deposits and Credits - 17 items	24,208.74
Total New Transactions	<u>10,172.72</u>
Ending Balance	<u>72,154.10</u>

Franklin Educational Foundation, Inc.

Balance Sheet

As of October 31, 2018

	Oct 31, 18	Oct 31, 17
ASSETS		
Current Assets		
Checking/Savings		
1011 · CASH IN BANK - CHECKING	61,878.20	62,538.59
Total Checking/Savings	61,878.20	62,538.59
Accounts Receivable		
1041 · ACCOUNTS RECEIVABLE	0.00	60.00
Total Accounts Receivable	0.00	60.00
Other Current Assets		
1210 · PREPAID INSURANCE	142.00	824.00
1252 · DEPOSIT - AUCTION	3,017.50	0.00
1400 · PREPAID CRM SOFTWARE	2,125.36	0.00
1499 · UNDEPOSITED FUNDS	1,171.68	122.59
Total Other Current Assets	6,456.54	946.59
Total Current Assets	68,334.74	63,545.18
Fixed Assets		
1310 · COST - FR SOFTWARE	10,646.00	10,646.00
1311 · ACCUMULATED DEPR - FR SOFTWARE	-10,646.00	-10,646.00
Total Fixed Assets	0.00	0.00
Other Assets		
1500 · TIME-SHARE INVESTMENT	0.00	17,900.00
Total Other Assets	0.00	17,900.00
TOTAL ASSETS	68,334.74	81,445.18
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2111 · ACCOUNTS PAYABLE	6,878.00	18,262.00
Total Accounts Payable	6,878.00	18,262.00
Other Current Liabilities		
2241 · FEDERAL/FICA PAYABLE	-263.05	-208.19
2243 · WI WITHHOLDING PAYABLE	78.28	246.88
Total Other Current Liabilities	-184.77	38.69
Total Current Liabilities	6,693.23	18,300.69
Total Liabilities	6,693.23	18,300.69
Equity		
3050 · UNRESTRICTED FUNDS	49,966.12	66,125.65
Net Income	11,675.39	-2,981.16
Total Equity	61,641.51	63,144.49
TOTAL LIABILITIES & EQUITY	68,334.74	81,445.18

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Franklin Educational Foundation, Inc.

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Profit & Loss

Accrual Basis

January through October 2018

	Jan - Oct 18	Jan - Oct 17
Ordinary Income/Expense		
Income		
4100 · DONATIONS		
4108 · ANNUAL APPEAL-INDIVIDUALS	3,516.96	5,075.38
4111 · ANNUAL APPEAL - GENERAL	2,911.50	2,752.50
4113 · PARTNERS PROGRAM GIFTS	5,004.52	2,440.75
4115 · DIRECTORS AND OFFICERS	3,080.00	2,622.90
4120 · FUNDRAISING ACTIVITIES - NEW	175.80	0.00
4125 · BACK TO SCHOOL APPEAL		
4125EX · BACK TO SCHOOL APPEAL EXPENSE	0.00	-179.70
4125 · BACK TO SCHOOL APPEAL - Other	0.00	-19.25
Total 4125 · BACK TO SCHOOL APPEAL	0.00	-198.95
Total 4100 · DONATIONS	14,688.78	12,692.58
4130 · FUNDRAISING EVENTS		
4170 · AUCTION		
4172 · AUCTION REVENUES		
4172BD · AUC-BOARD GIFT	200.00	295.00
4172MS · AUC-MISC GIFTS	185.00	0.00
4172SA · AUC-SILENT AUCTION	0.00	70.00
4172SPO · AUC-SPONSORS	11,600.00	13,100.00
4172TIX · AUC-TICKETS	2,980.00	825.00
Total 4172 · AUCTION REVENUES	14,965.00	14,290.00
4174 · AUCTION EXPENSES		
4174PT · AUC-PRINTING EXP	-244.08	-324.82
Total 4174 · AUCTION EXPENSES	-244.08	-324.82
Total 4170 · AUCTION	14,720.92	13,965.18
4195 · MISC. SPECIAL EVENTS		
4195BWL · Bowling	627.00	0.00
4195CON · CONSIGNMENT SALE	10,352.48	11,717.21
4195FAS · FASHION SHOW	6,672.59	0.00
4195MSC · MISC NEW EVENT INCOME	-100.00	0.00
4195TEE · FRANKLIN HOME TEES	0.00	0.00
4195VAL · VALENTINE APPEAL	6,164.97	4,539.16
Total 4195 · MISC. SPECIAL EVENTS	23,717.04	16,256.37
4195TRI · TRIVIA NIGHT	360.05	837.25
Total 4130 · FUNDRAISING EVENTS	38,798.01	31,058.80
4290 · MISCELLANEOUS INCOME	18.73	18.49
Total Income	53,505.52	43,769.87
Gross Profit	53,505.52	43,769.87
Expense		
5600 · OPERATING EXPENSES		
5601 · SALARIES	14,810.25	14,879.25
5611 · RELATED P/R TAXES - FICA	1,200.64	1,684.31
5625 · ANNUAL APPEAL - MAILINGS	0.00	21.00
5690 · ACHIEVE BKFST EXPENSE	0.00	230.50

Franklin Educational Foundation, Inc.

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Profit & Loss

Accrual Basis

January through October 2018

	Jan - Oct 18	Jan - Oct 17
5710 · ACCOUNTING	2,181.10	1,973.21
5711 · ADVERTISING - RECRUITMENT	0.00	64.00
5735 · BANK SERVICE CHARGE	44.89	18.02
5740 · CREDIT CARD PROCESSING FEE	1,224.96	681.04
5743 · CRM SOFTWARE EXPENSE	1,116.05	0.00
5745 · DUES AND SUBSCRIPTIONS	450.00	465.00
5750 · FUNDRAISING EXPENSE	167.51	47.36
5775 · INSURANCE	1,880.00	2,062.00
5805 · LEGAL AND GOVERNANCE	74.00	64.00
5810 · LICENSES AND PERMITS	25.50	25.50
5820 · MARKETING	2,007.03	1,317.90
5850 · OFFICE SUPPLIES	167.47	163.28
5860 · PAYROLL TAX PENALTY	0.00	34.06
5870 · DONOR MANAGEMENT SOFTWARE	660.83	1,274.27
5890 · STEWARDSHIP/VOL. RECOGNITION	1,441.29	638.55
Total 5600 · OPERATING EXPENSES	27,451.52	25,643.25
66900 · Reconciliation Discrepancies	-49.39	0.34
Total Expense	27,402.13	25,643.59
Net Ordinary Income	26,103.39	18,126.28
Other Income/Expense		
Other Expense		
6110 · BAD DEBT EXPENSE	0.00	1,000.00
6120 · LESS - GRANT EXPENSE		
6214 · FHS Resilience Project	0.00	-92.56
6215 · Innovation Award 2017	0.00	2,500.00
6216 · FHS Accelerator Lab 2017	0.00	11,000.00
6217 · K-8 Classroom Library Project	0.00	6,500.00
6219 · CD Braille Note Touch Tablet	5,500.00	0.00
6220 · FHS School Spirit Uniforms	2,000.00	0.00
6221 · Innovation Award 2018	2,500.00	0.00
6222 · FHS Sideout Club TeamSnap	550.00	0.00
6223 · 2018 Excellent Teacher Awards	3,100.00	0.00
6224 · Saber Pride Video Equipment	778.00	0.00
6120 · LESS - GRANT EXPENSE - Other	0.00	200.00
Total 6120 · LESS - GRANT EXPENSE	14,428.00	20,107.44
Total Other Expense	14,428.00	21,107.44
Net Other Income	-14,428.00	-21,107.44
Net Income	11,675.39	-2,981.16

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Accrual Basis

Franklin Educational Foundation, Inc.

Profit & Loss Budget vs. Actual

January through October 2018

	Jan - Oct 18	Budget
Ordinary Income/Expense		
Income		
4100 · DONATIONS		
4108 · ANNUAL APPEAL-INDIVIDUALS	3,516.96	6,000.00
4111 · ANNUAL APPEAL - GENERAL	2,911.50	2,500.00
4113 · PARTNERS PROGRAM GIFTS	5,004.52	2,000.00
4115 · DIRECTORS AND OFFICERS	3,080.00	3,000.00
4120 · FUNDRAISING ACTIVITIES - NEW	175.80	
Total 4100 · DONATIONS	14,688.78	13,500.00
4130 · FUNDRAISING EVENTS		
4170 · AUCTION		
4172 · AUCTION REVENUES		
4172BD · AUC-BOARD GIFT	200.00	0.00
4172GM · AUCTION GAMES INCOME	0.00	0.00
4172MS · AUC-MISC GIFTS	185.00	0.00
4172RAF · AUC-RAFFLE TICKET INCOME	0.00	0.00
4172SA · AUC-SILENT AUCTION	0.00	0.00
4172SPO · AUC-SPONSORS	11,600.00	0.00
4172TIX · AUC-TICKETS	2,980.00	0.00
Total 4172 · AUCTION REVENUES	14,965.00	0.00
4174 · AUCTION EXPENSES		
4174ENT · AUC ENT	0.00	0.00
4174FAC · AUC FACILITIES CHARGE	0.00	0.00
4174FD · AUC-FOOD & BEV EXP	0.00	0.00
4174MSC · AUCTION MISC EXPENSE	0.00	0.00
4174PT · AUC-PRINTING EXP	-244.08	0.00
4174SA · AUC SILENT AUC EXPENSE	0.00	0.00
Total 4174 · AUCTION EXPENSES	-244.08	0.00
Total 4170 · AUCTION	14,720.92	0.00
4195 · MISC. SPECIAL EVENTS		
4195BWL · Bowling	627.00	600.00
4195CON · CONSIGNMENT SALE	10,352.48	10,000.00
4195FAS · FASHION SHOW	6,672.59	4,000.00
4195MSC · MISC NEW EVENT INCOME	-100.00	
4195TEE · FRANKLIN HOME TEES	0.00	
4195TRV · TRIVIA NIGHT	0.00	800.00
4195VAL · VALENTINE APPEAL	6,164.97	4,000.00
Total 4195 · MISC. SPECIAL EVENTS	23,717.04	19,400.00
4195TRI · TRIVIA NIGHT	360.05	
Total 4130 · FUNDRAISING EVENTS	38,798.01	19,400.00
4290 · MISCELLANEOUS INCOME	18.73	
Total Income	53,505.52	32,900.00
Gross Profit	53,505.52	32,900.00

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Accrual Basis

Franklin Educational Foundation, Inc.

Profit & Loss Budget vs. Actual

January through October 2018

	Jan - Oct 18	Budget
Expense		
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5611 · RELATED P/R TAXES - FICA	1,200.64	1,300.00
5710 · ACCOUNTING	2,181.10	1,500.00
5735 · BANK SERVICE CHARGE	44.89	
5740 · CREDIT CARD PROCESSING FEE	1,224.96	666.00
5743 · CRM SOFTWARE EXPENSE	1,116.05	
5745 · DUES AND SUBSCRIPTIONS	450.00	450.00
5750 · FUNDRAISING EXPENSE	167.51	
5775 · INSURANCE	1,880.00	2,000.00
5805 · LEGAL AND GOVERNANCE	74.00	75.00
5810 · LICENSES AND PERMITS	25.50	25.00
5820 · MARKETING	2,007.03	1,350.00
5850 · OFFICE SUPPLIES	167.47	200.00
5870 · DONOR MANAGEMENT SOFTWARE	660.83	
5890 · STEWARDSHIP/VOL. RECOGNITION	1,441.29	800.00
Total 5600 · OPERATING EXPENSES	27,451.52	22,766.00
66900 · Reconciliation Discrepancies	-49.39	
Total Expense	27,402.13	22,766.00
Net Ordinary Income	26,103.39	10,134.00
Other Income/Expense		
Other Expense		
6120 · LESS - GRANT EXPENSE		
6219 · CD Braille Note Touch Tablet	5,500.00	5,495.00
6220 · FHS School Spirit Uniforms	2,000.00	2,000.00
6221 · Innovation Award 2018	2,500.00	2,500.00
6222 · FHS Sideout Club TeamSnap	550.00	600.00
6223 · 2018 Excellent Teacher Awards	3,100.00	3,500.00
6224 · Saber Pride Video Equipment	778.00	778.00
6225 · FHS Author Visit Charlie LeDuff	0.00	600.00
6226 · FPMS 7th Grade Science Force Pr	0.00	3,065.00
6120 · LESS - GRANT EXPENSE - Other	0.00	0.00
Total 6120 · LESS - GRANT EXPENSE	14,428.00	18,538.00
Total Other Expense	14,428.00	18,538.00
Net Other Income	-14,428.00	-18,538.00
Net Income	11,675.39	-8,404.00