

## Franklin Educational Foundation, Inc.

## Balance Sheet

As of September 30, 2018

	Sep 30, 18	Sep 30, 17
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
1011 · CASH IN BANK - CHECKING	51,274.12	46,149.23
Total Checking/Savings	51,274.12	46,149.23
Accounts Receivable		
1041 · ACCOUNTS RECEIVABLE	0.00	1,560.00
Total Accounts Receivable	0.00	1,560.00
Other Current Assets		
1210 · PREPAID INSURANCE	1,137.00	648.00
1252 · DEPOSIT - AUCTION	1,500.00	0.00
1400 · PREPAID CRM SOFTWARE	2,391.03	0.00
1499 · UNDEPOSITED FUNDS	15,231.48	40.00
Total Other Current Assets	20,259.51	688.00
Total Current Assets	71,533.63	48,397.23
Fixed Assets		
1310 · COST - FR SOFTWARE	10,646.00	10,646.00
1311 · ACCUMULATED DEPR - FR SOFTWARE	-10,646.00	-10,646.00
Total Fixed Assets	0.00	0.00
Other Assets		
1500 · TIME-SHARE INVESTMENT	0.00	17,900.00
Total Other Assets	0.00	17,900.00
<b>TOTAL ASSETS</b>	<b><u>71,533.63</u></b>	<b><u>66,297.23</u></b>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
2111 · ACCOUNTS PAYABLE	7,278.00	17,500.00
Total Accounts Payable	7,278.00	17,500.00
Other Current Liabilities		
2241 · FEDERAL/FICA PAYABLE	45.63	195.65
2243 · WI WITHHOLDING PAYABLE	43.22	201.43
Total Other Current Liabilities	88.85	397.08
Total Current Liabilities	7,366.85	17,897.08
Total Liabilities	7,366.85	17,897.08
Equity		
3050 · UNRESTRICTED FUNDS	49,966.12	66,125.65
Net Income	14,200.66	-17,725.50
Total Equity	64,166.78	48,400.15
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>71,533.63</u></b>	<b><u>66,297.23</u></b>

## Profit &amp; Loss

January through September 2018

	Jan - Sep 18	Jan - Sep 17
Ordinary Income/Expense		
Income		
4100 · DONATIONS		
4108 · ANNUAL APPEAL-INDIVIDUALS	2,966.09	3,363.36
4111 · ANNUAL APPEAL - GENERAL	2,674.50	2,513.50
4113 · PARTNERS PROGRAM GIFTS	5,004.52	245.25
4115 · DIRECTORS AND OFFICERS	890.00	2,522.90
4120 · FUNDRAISING ACTIVITIES - NEW	75.80	0.00
4125 · BACK TO SCHOOL APPEAL		
4125EX · BACK TO SCHOOL APPEAL EXPENSE	0.00	-179.70
4125 · BACK TO SCHOOL APPEAL - Other	0.00	-19.25
Total 4125 · BACK TO SCHOOL APPEAL	0.00	-198.95
Total 4100 · DONATIONS	11,610.91	8,446.06
4130 · FUNDRAISING EVENTS		
4170 · AUCTION		
4172 · AUCTION REVENUES		
4172MS · AUC-MISC GIFTS	60.00	0.00
4172SA · AUC-SILENT AUCTION	0.00	70.00
4172SPO · AUC-SPONSORS	8,900.00	7,100.00
4172TIX · AUC-TICKETS	510.00	80.00
Total 4172 · AUCTION REVENUES	9,470.00	7,250.00
4174 · AUCTION EXPENSES		
4174PT · AUC-PRINTING EXP	-64.08	-203.36
Total 4174 · AUCTION EXPENSES	-64.08	-203.36
Total 4170 · AUCTION	9,405.92	7,046.64
4195 · MISC. SPECIAL EVENTS		
4195BWL · Bowling	627.00	0.00
4195CON · CONSIGNMENT SALE	17,408.28	5,979.09
4195FAS · FASHION SHOW	6,672.59	0.00
4195TEE · FRANKLIN HOME TEES	0.00	0.00
4195VAL · VALENTINE APPEAL	6,164.97	4,539.16
Total 4195 · MISC. SPECIAL EVENTS	30,872.84	10,518.25
4195TRI · TRIVIA NIGHT	360.05	837.25
Total 4130 · FUNDRAISING EVENTS	40,638.81	18,402.14
4290 · MISCELLANEOUS INCOME	18.73	18.49
Total Income	52,268.45	26,866.69
Gross Profit	52,268.45	26,866.69
Expense		
5600 · OPERATING EXPENSES		
5601 · SALARIES	13,311.05	13,250.25
5611 · RELATED P/R TAXES - FICA	1,085.95	1,559.69
5625 · ANNUAL APPEAL - MAILINGS	0.00	21.00
5690 · ACHIEVE BKFST EXPENSE	0.00	230.50

## Franklin Educational Foundation, Inc.

## Profit &amp; Loss

January through September 2018

	Jan - Sep 18	Jan - Sep 17
5710 · ACCOUNTING	2,116.99	1,909.10
5711 · ADVERTISING - RECRUITMENT	0.00	64.00
5735 · BANK SERVICE CHARGE	32.88	3.44
5740 · CREDIT CARD PROCESSING FEE	1,172.46	747.10
5743 · CRM SOFTWARE EXPENSE	808.06	0.00
5745 · DUES AND SUBSCRIPTIONS	100.00	465.00
5750 · FUNDRAISING EXPENSE	150.00	47.36
5775 · INSURANCE	885.00	1,863.00
5805 · LEGAL AND GOVERNANCE	74.00	64.00
5810 · LICENSES AND PERMITS	25.50	25.50
5820 · MARKETING	1,727.83	1,268.27
5850 · OFFICE SUPPLIES	151.75	19.32
5860 · PAYROLL TAX PENALTY	0.00	34.06
5870 · DONOR MANAGEMENT SOFTWARE	660.83	1,274.27
5890 · STEWARDSHIP/VOL. RECOGNITION	899.53	638.55
<b>Total 5600 · OPERATING EXPENSES</b>	<b>23,201.83</b>	<b>23,484.41</b>
66900 · Reconciliation Discrepancies	37.96	0.34
<b>Total Expense</b>	<b>23,239.79</b>	<b>23,484.75</b>
<b>Net Ordinary Income</b>	<b>29,028.66</b>	<b>3,381.94</b>
<b>Other Income/Expense</b>		
Other Expense		
6110 · BAD DEBT EXPENSE	0.00	1,000.00
6120 · LESS - GRANT EXPENSE		
6214 · FHS Resilience Project	0.00	-92.56
6215 · Innovation Award 2017	0.00	2,500.00
6216 · FHS Accelerator Lab 2017	0.00	11,000.00
6217 · K-8 Classroom Library Project	0.00	6,500.00
6219 · CD Braille Note Touch Tablet	5,500.00	0.00
6220 · FHS School Spirit Uniforms	2,000.00	0.00
6221 · Innovation Award 2018	2,500.00	0.00
6222 · FHS Sideout Club TeamSnap	550.00	0.00
6223 · 2018 Excellent Teacher Awards	3,500.00	0.00
6224 · Saber Pride Video Equipment	778.00	0.00
6120 · LESS - GRANT EXPENSE - Other	0.00	200.00
<b>Total 6120 · LESS - GRANT EXPENSE</b>	<b>14,828.00</b>	<b>20,107.44</b>
<b>Total Other Expense</b>	<b>14,828.00</b>	<b>21,107.44</b>
<b>Net Other Income</b>	<b>-14,828.00</b>	<b>-21,107.44</b>
<b>Net Income</b>	<b>14,200.66</b>	<b>-17,725.50</b>

**Franklin Educational Foundation, Inc.**  
**Profit & Loss Budget vs. Actual**  
 January through September 2018

	Jan - Sep 18	Budget
Ordinary Income/Expense		
Income		
4100 · DONATIONS		
4108 · ANNUAL APPEAL-INDIVIDUALS	2,966.09	5,200.00
4111 · ANNUAL APPEAL - GENERAL	2,674.50	2,250.00
4113 · PARTNERS PROGRAM GIFTS	5,004.52	1,800.00
4115 · DIRECTORS AND OFFICERS	890.00	2,400.00
4120 · FUNDRAISING ACTIVITIES - NEW	75.80	
<b>Total 4100 · DONATIONS</b>	<b>11,610.91</b>	<b>11,650.00</b>
4130 · FUNDRAISING EVENTS		
4170 · AUCTION		
4172 · AUCTION REVENUES		
4172BD · AUC-BOARD GIFT	0.00	0.00
4172GM · AUCTION GAMES INCOME	0.00	0.00
4172MS · AUC-MISC GIFTS	60.00	0.00
4172RAF · AUC-RAFFLE TICKET INCOME	0.00	0.00
4172SA · AUC-SILENT AUCTION	0.00	0.00
4172SPO · AUC-SPONSORS	8,900.00	0.00
4172TIX · AUC-TICKETS	510.00	0.00
<b>Total 4172 · AUCTION REVENUES</b>	<b>9,470.00</b>	<b>0.00</b>
4174 · AUCTION EXPENSES		
4174ENT · AUC ENT	0.00	0.00
4174FAC · AUC FACILITIES CHARGE	0.00	0.00
4174FD · AUC-FOOD & BEV EXP	0.00	0.00
4174MSC · AUCTION MISC EXPENSE	0.00	0.00
4174PT · AUC-PRINTING EXP	-64.08	0.00
4174SA · AUC SILENT AUC EXPENSE	0.00	0.00
<b>Total 4174 · AUCTION EXPENSES</b>	<b>-64.08</b>	<b>0.00</b>
<b>Total 4170 · AUCTION</b>	<b>9,405.92</b>	<b>0.00</b>
4195 · MISC. SPECIAL EVENTS		
4195BWL · Bowling	627.00	600.00
4195CON · CONSIGNMENT SALE	17,408.28	10,000.00
4195FAS · FASHION SHOW	6,672.59	4,000.00
4195TEE · FRANKLIN HOME TEES	0.00	
4195TRV · TRIVIA NIGHT	0.00	800.00
4195VAL · VALENTINE APPEAL	6,164.97	4,000.00
<b>Total 4195 · MISC. SPECIAL EVENTS</b>	<b>30,872.84</b>	<b>19,400.00</b>
4195TRI · TRIVIA NIGHT	360.05	
<b>Total 4130 · FUNDRAISING EVENTS</b>	<b>40,638.81</b>	<b>19,400.00</b>
4290 · MISCELLANEOUS INCOME	18.73	
<b>Total Income</b>	<b>52,268.45</b>	<b>31,050.00</b>
<b>Gross Profit</b>	<b>52,268.45</b>	<b>31,050.00</b>

**Franklin Educational Foundation, Inc.**  
**Profit & Loss Budget vs. Actual**  
 January through September 2018

	Jan - Sep 18	Budget
<b>Expense</b>		
<b>5600 · OPERATING EXPENSES</b>		
5601 · SALARIES	13,311.05	12,960.00
5611 · RELATED P/R TAXES - FICA	1,085.95	975.00
5710 · ACCOUNTING	2,116.99	1,200.00
5735 · BANK SERVICE CHARGE	32.88	
5740 · CREDIT CARD PROCESSING FEE	1,172.46	599.00
5743 · CRM SOFTWARE EXPENSE	808.06	
5745 · DUES AND SUBSCRIPTIONS	100.00	200.00
5750 · FUNDRAISING EXPENSE	150.00	
5775 · INSURANCE	885.00	1,800.00
5805 · LEGAL AND GOVERNANCE	74.00	75.00
5810 · LICENSES AND PERMITS	25.50	25.00
5820 · MARKETING	1,727.83	1,150.00
5850 · OFFICE SUPPLIES	151.75	150.00
5870 · DONOR MANAGEMENT SOFTWARE	660.83	
5890 · STEWARDSHIP/VOL. RECOGNITION	899.53	800.00
<b>Total 5600 · OPERATING EXPENSES</b>	<b>23,201.83</b>	<b>19,934.00</b>
66900 · Reconciliation Discrepancies	37.96	
<b>Total Expense</b>	<b>23,239.79</b>	<b>19,934.00</b>
<b>Net Ordinary Income</b>	<b>29,028.66</b>	<b>11,116.00</b>
<b>Other Income/Expense</b>		
<b>Other Expense</b>		
<b>6120 · LESS - GRANT EXPENSE</b>		
6219 · CD Braille Note Touch Tablet	5,500.00	5,495.00
6220 · FHS School Spirit Uniforms	2,000.00	2,000.00
6221 · Innovation Award 2018	2,500.00	2,500.00
6222 · FHS Sideout Club TeamSnap	550.00	600.00
6223 · 2018 Excellent Teacher Awards	3,500.00	3,500.00
6224 · Saber Pride Video Equipment	778.00	778.00
6120 · LESS - GRANT EXPENSE - Other	0.00	0.00
<b>Total 6120 · LESS - GRANT EXPENSE</b>	<b>14,828.00</b>	<b>14,873.00</b>
<b>Total Other Expense</b>	<b>14,828.00</b>	<b>14,873.00</b>
<b>Net Other Income</b>	<b>-14,828.00</b>	<b>-14,873.00</b>
<b>Net Income</b>	<b>14,200.66</b>	<b>-3,757.00</b>