

## Franklin Educational Foundation, Inc.

05/09/18

## Balance Sheet

Accrual Basis

As of April 30, 2018

	Apr 30, 18	Apr 30, 17
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
1011 · CASH IN BANK - CHECKING	65,387.19	54,535.94
Total Checking/Savings	65,387.19	54,535.94
Accounts Receivable		
1041 · ACCOUNTS RECEIVABLE	8.56	560.00
Total Accounts Receivable	8.56	560.00
Other Current Assets		
1091 · INVENTORY ASSET	-11.57	0.00
1210 · PREPAID INSURANCE	1,734.00	1,643.00
1252 · DEPOSIT - AUCTION	0.00	500.00
1499 · UNDEPOSITED FUNDS	0.00	244.50
Total Other Current Assets	1,722.43	2,387.50
Total Current Assets	67,118.18	57,483.44
Fixed Assets		
1310 · COST - FR SOFTWARE	10,646.00	10,646.00
1311 · ACCUMULATED DEPR - FR SOFTWARE	-10,646.00	-10,646.00
Total Fixed Assets	0.00	0.00
Other Assets		
1500 · TIME-SHARE INVESTMENT	0.00	17,900.00
Total Other Assets	0.00	17,900.00
<b>TOTAL ASSETS</b>	<b>67,118.18</b>	<b>75,383.44</b>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
2111 · ACCOUNTS PAYABLE	11,000.00	1,650.00
Total Accounts Payable	11,000.00	1,650.00
Other Current Liabilities		
2241 · FEDERAL/FICA PAYABLE	-295.85	234.99
2243 · WI WITHHOLDING PAYABLE	147.17	47.35
Total Other Current Liabilities	-148.68	282.34
Total Current Liabilities	10,851.32	1,932.34
Total Liabilities	10,851.32	1,932.34
Equity		
3000 · Opening Bal Equity	18.00	0.00
3050 · UNRESTRICTED FUNDS	49,966.12	66,125.65
Net Income	6,282.74	7,325.45
Total Equity	56,266.86	73,451.10
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>67,118.18</b>	<b>75,383.44</b>

## Franklin Educational Foundation, Inc.

## Profit &amp; Loss

05/09/18

January through April 2018

Accrual Basis

	Jan - Apr 18	Jan - Apr 17
Ordinary Income/Expense		
Income		
4100 · DONATIONS		
4108 · ANNUAL APPEAL-INDIVIDUALS	1,932.30	1,357.59
4111 · ANNUAL APPEAL - GENERAL	836.50	1,235.00
4113 · PARTNERS PROGRAM GIFTS	4,904.52	0.00
4115 · DIRECTORS AND OFFICERS	290.00	2,000.00
<b>Total 4100 · DONATIONS</b>	<b>7,963.32</b>	<b>4,592.59</b>
4130 · FUNDRAISING EVENTS		
4170 · AUCTION		
4172 · AUCTION REVENUES	0.00	70.00
4174 · AUCTION EXPENSES		
4174PT · AUC-PRINTING EXP	0.00	-59.00
<b>Total 4174 · AUCTION EXPENSES</b>	<b>0.00</b>	<b>-59.00</b>
<b>Total 4170 · AUCTION</b>	<b>0.00</b>	<b>11.00</b>
4195 · MISC. SPECIAL EVENTS		
4195BWL · Bowling	627.00	0.00
4195CON · CONSIGNMENT SALE	4,542.39	6,247.38
4195FAS · FASHION SHOW	6,689.49	0.00
4195TEE · FRANKLIN HOME TEES	-29.57	0.00
4195VAL · VALENTINE APPEAL	6,224.97	4,539.16
<b>Total 4195 · MISC. SPECIAL EVENTS</b>	<b>18,054.28</b>	<b>10,786.54</b>
4195TRI · TRIVIA NIGHT	365.05	910.00
<b>Total 4130 · FUNDRAISING EVENTS</b>	<b>18,419.33</b>	<b>11,707.54</b>
<b>Total Income</b>	<b>26,382.65</b>	<b>16,300.13</b>
<b>Gross Profit</b>	<b>26,382.65</b>	<b>16,300.13</b>
Expense		
5600 · OPERATING EXPENSES		
5601 · SALARIES	6,255.44	5,856.75
5611 · RELATED P/R TAXES - FICA	478.54	-224.06
5710 · ACCOUNTING	1,251.44	1,218.55
5735 · BANK SERVICE CHARGE	23.04	3.44
5740 · CREDIT CARD PROCESSING FEE	672.12	281.51
5745 · DUES AND SUBSCRIPTIONS	100.00	300.00
5750 · FUNDRAISING EXPENSE	125.00	2.41
5775 · INSURANCE	288.00	868.00
5805 · LEGAL AND GOVERNANCE	10.00	0.00
5820 · MARKETING	805.74	440.80
5850 · OFFICE SUPPLIES	59.65	0.00
5890 · STEWARDSHIP/VOL. RECOGNITION	82.98	227.10
<b>Total 5600 · OPERATING EXPENSES</b>	<b>10,151.95</b>	<b>8,974.50</b>
66900 · Reconciliation Discrepancies	-52.04	0.18
<b>Total Expense</b>	<b>10,099.91</b>	<b>8,974.68</b>
<b>Net Ordinary Income</b>	<b>16,282.74</b>	<b>7,325.45</b>

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Franklin Educational Foundation, Inc.

05/09/18

Profit & Loss

Accrual Basis

January through April 2018

	<u>Jan - Apr 18</u>	<u>Jan - Apr 17</u>
Other Income/Expense		
Other Expense		
6120 · LESS - GRANT EXPENSE		
6219 · CD Braille Note Touch Tablet	5,500.00	0.00
6220 · FHS School Spirit Uniforms	2,000.00	0.00
6221 · Innovation Award 2018	2,500.00	0.00
Total 6120 · LESS - GRANT EXPENSE	<u>10,000.00</u>	<u>0.00</u>
Total Other Expense	<u>10,000.00</u>	<u>0.00</u>
Net Other Income	<u>-10,000.00</u>	<u>0.00</u>
Net Income	<u><u>6,282.74</u></u>	<u><u>7,325.45</u></u>

Franklin Educational Foundation, Inc.  
**Profit & Loss Budget vs. Actual**  
 January through December 2018

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 05/09/18  
 Accrual Basis

	Jan - Dec 18	Budget
Ordinary Income/Expense		
Income		
4100 · DONATIONS		
4108 · ANNUAL APPEAL-INDIVIDUALS	1,932.30	8,000.00
4111 · ANNUAL APPEAL - GENERAL	956.00	3,000.00
4113 · PARTNERS PROGRAM GIFTS	5,004.52	2,500.00
4115 · DIRECTORS AND OFFICERS	290.00	4,500.00
Total 4100 · DONATIONS	8,182.82	18,000.00
4130 · FUNDRAISING EVENTS		
4170 · AUCTION		
4172 · AUCTION REVENUES		
4172BD · AUC-BOARD GIFT	0.00	800.00
4172GM · AUCTION GAMES INCOME	0.00	2,000.00
4172MS · AUC-MISC GIFTS	0.00	200.00
4172RAF · AUC-RAFFLE TICKET INCOME	0.00	800.00
4172SA · AUC-SILENT AUCTION	0.00	9,000.00
4172SPO · AUC-SPONSORS	0.00	15,000.00
4172TIX · AUC-TICKETS	0.00	3,200.00
Total 4172 · AUCTION REVENUES	0.00	31,000.00
4174 · AUCTION EXPENSES		
4174ENT · AUC ENT	0.00	-800.00
4174FAC · AUC FACILITIES CHARGE	0.00	-500.00
4174FD · AUC-FOOD & BEV EXP	0.00	-3,000.00
4174MSC · AUCTION MISC EXPENSE	0.00	-450.00
4174PT · AUC-PRINTING EXP	0.00	-450.00
4174SA · AUC SILENT AUC EXPENSE	0.00	-300.00
Total 4174 · AUCTION EXPENSES	0.00	-5,500.00
Total 4170 · AUCTION	0.00	25,500.00
4195 · MISC. SPECIAL EVENTS		
4195BWL · Bowling	627.00	600.00
4195CON · CONSIGNMENT SALE	4,542.39	10,000.00
4195FAS · FASHION SHOW	6,672.59	4,000.00
4195TEE · FRANKLIN HOME TEES	-29.57	800.00
4195TRV · TRIVIA NIGHT	0.00	4,000.00
4195VAL · VALENTINE APPEAL	6,224.97	
Total 4195 · MISC. SPECIAL EVENTS	18,037.38	19,400.00

Franklin Educational Foundation, Inc.  
**Profit & Loss Budget vs. Actual**  
 January through December 2018

11:55 AM  
 05/09/18  
 Accrual Basis

	Jan - Dec 18	Budget
4195TRI · TRIVIA NIGHT	365.05	
Total 4130 · FUNDRAISING EVENTS	18,402.43	44,900.00
Total Income	26,585.25	62,900.00
Gross Profit	26,585.25	62,900.00
Expense		
5600 · OPERATING EXPENSES		
5601 · SALARIES	7,098.74	17,280.00
5611 · RELATED P/R TAXES - FICA	543.05	1,300.00
5710 · ACCOUNTING	1,251.44	1,500.00
5735 · BANK SERVICE CHARGE	23.04	
5740 · CREDIT CARD PROCESSING FEE	672.12	800.00
5745 · DUES AND SUBSCRIPTIONS	100.00	450.00
5750 · FUNDRAISING EXPENSE	150.00	
5775 · INSURANCE	288.00	2,350.00
5805 · LEGAL AND GOVERNANCE	10.00	75.00
5810 · LICENSES AND PERMITS	0.00	25.00
5820 · MARKETING	805.74	1,520.00
5850 · OFFICE SUPPLIES	59.65	200.00
5890 · STEWARDSHIP/VOL. RECOGNITION	267.91	800.00
Total 5600 · OPERATING EXPENSES	11,269.69	26,300.00
66900 · Reconciliation Discrepancies	-52.04	
Total Expense	11,217.65	26,300.00
Net Ordinary Income	15,367.60	36,600.00
Other Income/Expense		
Other Expense		
6120 · LESS - GRANT EXPENSE		
6219 · CD Braille Note Touch Tablet	5,500.00	5,495.00
6220 · FHS School Spirit Uniforms	2,000.00	2,000.00
6221 · Innovation Award 2018	2,500.00	2,500.00
6120 · LESS - GRANT EXPENSE - Other	0.00	26,000.00
Total 6120 · LESS - GRANT EXPENSE	10,000.00	35,995.00
Total Other Expense	10,000.00	35,995.00
Net Other Income	-10,000.00	-35,995.00
Net Income	5,367.60	605.00